

ROYAL MONETARY AUTHORITY OF BHUTAN  
BALANCE SHEET AS AT 30TH JUNE,2015

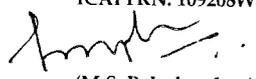
(Amount in Nu. Ch.)

CAPITAL AND LIABILITIES	As at	As at
	30th June 2015	30th June 2014
<b>Capital and Reserves</b>		
Capital		
General Reserve	800,000,000.00	800,000,000.00
Revaluation Reserve	2,000,000,000.00	1,963,480,593.95
Profit And Loss	13,504,090,208.43	11,831,427,368.66
Special Reserve (Return on Deposit of Kuwait Central Bank)	796,855,011.60	-
Other Reserves	-	249,880,675.30
	243,249.74	243,249.74
<b>Total Capital and Reserves</b>	<b>17,101,188,469.77</b>	<b>14,845,031,887.65</b>
<b>Foreign Liabilities</b>		
Due to IMF	1,004,873,996.95	1,067,345,506.85
Due to Government	1,323,874,845.21	225,947,680.89
Due to International Institutions	3,827,143,365.54	3,623,289,254.36
Interest Accrued	30,153,457.21	28,021,317.73
GOI Standby Credit Facility	7,000,000,000.00	10,000,000,000.00
<b>Total Foreign Liabilities</b>	<b>13,186,045,664.91</b>	<b>14,944,603,759.83</b>
<b>Domestic Liabilities</b>		
Currency in Circulation	9,332,188,018.00	8,094,536,018.00
Due to Banks	16,916,618,533.45	18,543,669,899.21
Due to Government	126,000,000.00	-
Sweepings Accounts of Banks	6,329,824,032.64	3,628,893,956.67
Due to other Financial Institutions	507,278.10	907,500.00
Other Liabilities	1,713,829,650.89	1,744,138,055.97
<b>Total Domestic Liabilities</b>	<b>34,418,967,513.08</b>	<b>32,012,145,429.85</b>
<b>Total Capital and Liabilities</b>	<b>64,706,201,647.76</b>	<b>61,801,781,077.33</b>
<b>ASSETS</b>		
<b>Foreign Assets</b>		
Cash in Hand		
Balances with Banks -India	423,010,627.65	394,561,023.24
Balances with Banks -Abroad	235,820.73	194,409,079.49
Term Deposits -India	2,834,203,096.27	2,006,727,537.13
Term Deposits -Abroad	9,587,039,444.00	9,155,411,623.00
Long Term Investment Securities -Abroad	48,311,243,832.92	47,829,699,376.01
Accrued interest on Foreign Investment	1,135,160,591.36	1,205,668,946.05
	242,946,274.23	236,339,611.48
<b>Total Foreign Assets</b>	<b>62,533,839,687.16</b>	<b>61,022,817,196.40</b>
<b>Domestic Assets</b>		
Cash in Hand		
Balances with Banks	399,383.00	98,889.00
Other Financial Assets	1,696,877,076.41	281,550,633.49
Accrued Interest	26,306,424.65	13,599,532.76
	2,020,117.12	28,028.00
<b>Total Domestic Assets</b>	<b>1,725,603,001.18</b>	<b>295,277,083.25</b>
<b>Non Financial Assets</b>		
Fixed Assets (Refer Sch 2)		
Inventories	90,462,021.60	111,387,571.19
Other Assets	121,357,265.00	147,614,869.11
Equity Contribution	183,939,672.82	184,684,357.38
	51,000,000.00	40,000,000.00
<b>Total Non Financial Assets</b>	<b>446,758,959.42</b>	<b>483,686,797.68</b>
<b>Total Assets</b>	<b>64,706,201,647.76</b>	<b>61,801,781,077.33</b>

Significant Accounting Policies -Sch.1  
Notes on Accounts -Sch.3

As per our report of even date

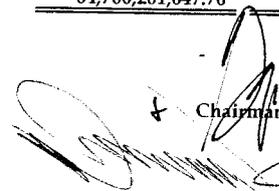
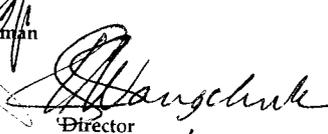
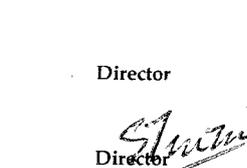
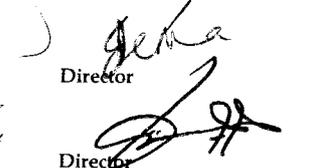
For V. Sankar Aiyar & Co  
Chartered Accountants  
ICAI FRN. 109208W

  
(M.S. Balachandran)  
Partner

M.No 024282

Place: N. Delhi  
Date: 12. Oct. 15



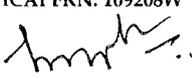
 Chairman  
 Director  
 Director  
 Director  
 Director

ROYAL MONETARY AUTHORITY OF BHUTAN  
STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 30th JUNE, 2015

(Amount in Nu. Ch.)

	Current Year	Previous Year
<b>Income</b>		
Interest on Foreign Investment	693,332,934.49	690,030,338.43
Interest on Rupee Investment	850,717,268.49	390,330,414.98
Interest on Staff Loans	683,164.70	603,002.71
Interest on Domestic Investment	152,728.81	142,798.92
Interest on Ways and Means Advance from RGoB	10,001,937.92	32,610,531.56
Royalty from Commemorative Coins	807,251.07	396,161.65
Gain or Loss on sale of Foreign Currencies	33,985,138.96	18,796,490.01
Commission and Fees	7,095,871.82	10,244,600.01
Income from other sources	1,526,180.34	7,293,160.00
Other Income	4,292,435.17	4,097,856.99
<b>Total Operating Income</b>	<b>1,602,594,911.77</b>	<b>1,154,545,355.26</b>
<b>Expenses</b>		
Interest expense on foreign Deposits	59,327,099.18	55,355,111.20
Commission and fees paid-Foreign Banks	4,541,868.84	4,038,976.31
Commission and fees paid-Domestic Banks	50.00	50.49
Security Printing and Minting	113,997,878.04	76,753,383.56
Salaries, allowances and other staff cost	88,013,926.86	76,886,413.65
Staff Superannuation Fund	4,065,951.63	7,370,463.45
Director's fees & expenses	567,030.00	539,212.00
Auditors' fees & expenses	594,870.00	422,310.00
Rent & Insurance	837,297.50	637,021.00
Electricity, Water and other Charges	1,338,388.00	1,119,643.00
Postage & Telecommunication	4,366,313.79	4,305,320.89
Remittances of Notes and Coins	465,090.00	483,428.00
Stationery & Supplies	1,294,848.59	2,231,590.92
Publications	407,925.00	58,000.00
Agency & Contractual Services	5,210,306.62	8,479,520.40
Miscellaneous expenses	5,074,834.64	6,576,185.06
Depreciation ( Refer Sch 2)	24,036,788.00	23,449,449.41
Repairs & Maintenance	6,053,237.43	3,277,108.63
Write off - Fixed Assets	-	186,535.35
<b>Total Operating Expenses</b>	<b>320,193,704.12</b>	<b>272,169,723.32</b>
<b>Surplus / (Deficit)</b>	<b>1,282,401,207.65</b>	<b>882,375,631.94</b>
<b>Less:</b>		
Transfer to Special Reserve		
Cost of Monetary Policy Tools (Ref. Note no. 11 of Sch.3)	456,575,342.00	565,494,366.93
Prior Period Adjustment (Refer Note no.39)	(7,548,552.00)	5,341,596.04
<b>Net Surplus / (Deficit) Transferred to Balance Sheet</b>	<b>833,374,417.65</b>	<b>311,539,668.97</b>

As per our report of even date

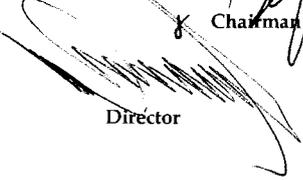
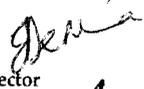
For V. Sankar Aiyar & Co  
Chartered Accountants  
ICAI FRN. 109208W  
  
(M.S. Balachandran)

Partner

M.No 024282

Place: N. Delhi  
Date: 12-6ct.'15



  
Chairman  
  
Director  
  
Director  
  
Director  
  
Director  
  
Director